

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 671
Version:	FULLPCS1
Request Number:	7477
Author:	Representative McDaniel
Date:	4/10/2017
Impact:	Designated as Fiscal by Actuary

Research Analysis

The measure modifies the Oklahoma Teachers' Retirement System. The measure directs that beginning on or after July 1, 2018 an active member of OTRS who is employed by a participating entity of the Oklahoma State System of Higher Education is authorized to purchase up to two years of incentive credit if certain conditions are met.

Prepared By: Kyle Meade

Fiscal Analysis

FULLPCS1 to SB 671 has been determined to qualify as a fiscal measure as defined by the Oklahoma Pension Legislation Actuarial Analysis Act. If approved by the committee, the measure will be sent to the Legislative Actuary for actuarial investigation, with a report to be completed no later than December 1st.

Prepared By: Nicole McPhetridge

Other Considerations

None.